**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

Registration and Stamps Department- Indian Stamp Act, 1899-Reduction of Stamp Duty under section 9 of the Indian Stamp Act, 1899 payable on Development Agreement-Cum-Irrevocable Power of Attorney prescribed under Sub Rule (8) of Rule (8) of the A.P. Capital City Land Pooling Scheme (Formulation and Implementation) Rules, 2015 framed under Andhra Pradesh Capital Region Development Authority Act - 2014 - Notification – Orders - Issued.

==========

**REVENUE(REGISTRATION.I)DEPARTMENT**

**G.O.MS.No. 493** **Dated:31.12.2015**

**Read the following:-**

1. G.O.Rt.No.389, Municipal Administration and Urban Development (H) Department, dated: 03-06-2015.
2. Director and Inspector General, Registration & Stamps Department, A.P., Lr.No.G1/5572/2015, dated: 10.06.2015.

* * * * *

**ORDER:**

Under section 52 of the Andhra Pradesh Capital Region Development Authority (CRDA) Act, 2014, Land Pooling Scheme Rules were notified vide G.O.Ms.No.1, Municipal Administration and Urban Development Department, dated:01-01-2015. The land owners in the villages notified in Capital City Area, vide G.O.Ms.No.254, dt:30-12-2014, have given their consent for joining the Land Pooling Scheme and Land Pooling Scheme was completed on 28-2-2015. The process of entering into development agreement under clause 8 of rule 8 has to be taken up immediately. The final notification of Land Pooling Scheme, under Section 57(2) of the Act, will vest the land with the Capital Region Development Authority. It is necessary in certain circumstances to register these instruments of transactions in Form 9.14 before the final notification so as to facilitate immediate development activity in the Capital City Area. The Government have considered the need to quicken the pace of work in Capital Development and decided to reduce the Stamp Duty payable on such instruments to Rs 100/- (Rupees one hundred only).

2. Accordingly, the following Notification will be published in an Extra-ordinary issue of the Andhra Pradesh Gazette, dated:05.01.2016.

**NOTIFICATION**

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh, hereby reduces the stamp duty on Development Agreement cum - Irrevocable Power of Attorney prescribed under Rule 8 (8) of the Andhra Pradesh Capital City Area Land Pooling Scheme (Formulation and Implementation) Rules, 2015, to Rs.100/- (Rupees one hundred only) - with immediate effect.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF THE ANDHRA PRADESH)**

**AJEYA KALLAM**
**SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To

The Commissioner of Printing, Stationery & Stores purchases (Printing Wing)Department, A.P. Hyderabad (He is requested to publish the notification and furnish 100 copies to the C & I.G [R &S]A.P, Hyderabad and 25 copies to the Government).

(PTO)

The Director and Inspector General of
Registration & Stamps, A.P., Hyderabad
Copy to:
The Commissioner, APCRDA, Vijayawada
The MA&UD (H) Department
The Accountant General, A.P. Hyderabad
The P.S to Prl.Secy to CM
The OSD to Dy.CM (Revenue)
The Law Department (H) Department
SC/SF.

//FORWARDED:: BY ORDER //

SECTION OFFICER